

# Tuolumne County Economic Forecast

Tuolumne County is located on the western slope of the Sierra Nevada Mountains. The county borders Stanislaus and Calaveras Counties to the west, Alpine County to the north, Mono County to the east, and Mariposa County to the south. Tuolumne County has a population of 58,500 people and 17,430 wage and salary jobs. The per capita income in the county is \$26,280, and the average salary per worker is \$35,520.

In 2004, 96 total wage and salary jobs were created in Tuolumne County, representing an increase in employment of 0.6 percent. Non-farm employment, which represents over 99 percent of total employment in the county, increased by 115 jobs. The unemployment rate declined slightly to 6.8 percent in 2004.

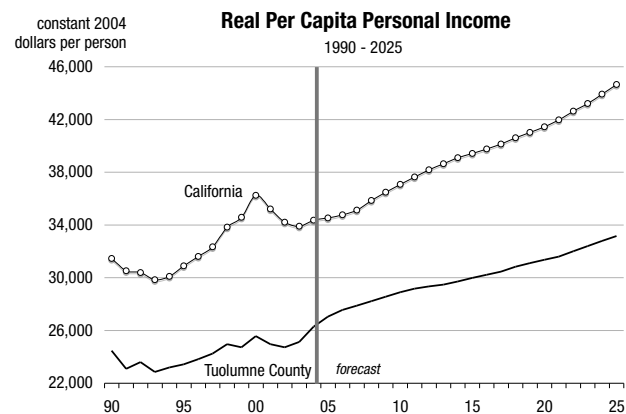
The principal sectors that are producing jobs in Tuolumne County are construction, education and healthcare services, and professional services. Nearly 70 jobs were created last year in the professional services and construction sectors. A total of 116 jobs were created in education and healthcare services. There were several sectors which experienced significant declines in employment in 2004. Government, retail trade, farm, transportation, and financial activities each lost 20 or more jobs. The largest sectors in the county are leisure services, education and healthcare services, retail trade, and government.

During 2004, the population increased in Tuolumne County at a rate of 0.2 percent. A total of 272 net migrants entered the county last year. The only incorporated city in the county is Sonora, which has a population of 4,570. The population of Sonora declined by 1.6 percent between January 2004 and January 2005.

Employment growth is expected to continue over the forecast period, and will increase from 2004 levels. Population growth will also increase from current levels, but will remain modest.

## Forecast Highlights

- Non-farm job growth is forecast to rise 2.1 percent in 2005. Over the next five years job growth is expected to remain healthy, averaging 2.0 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase an average of 0.5 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth occurs in government, retail trade and education and healthcare services. These sectors account for 71 percent of all jobs created in the county over the next five years.

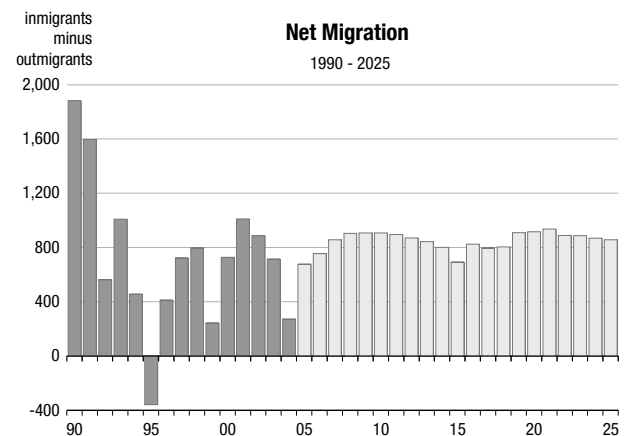
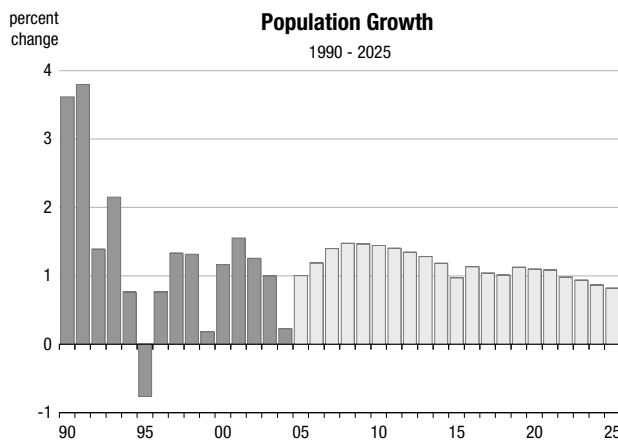


- Population growth is expected to increase to 1.0 percent in 2005. Annual growth in the 2005 to 2010 period averages 1.4 percent per year. This rate is slightly lower than the average growth in the state during the same period.
- Net migration is forecast to increase in 2005, with the level estimated at 675 persons entering the county. Over the next five years net migration will increase, averaging nearly 870 net migrants per year. This occurs as older age populations located in coastal California sell their home and move inland to retire.
- Real per capita income is forecast to rise 2.9 percent in 2005. Over the next five years, the growth in real per capita income will average approximately 1.3 percent per year.
- Industrial production is forecast to increase 2.0 percent in 2005. Over the next five years the growth rate of industrial production averages 6.5 percent per year. Total agricultural crop production, adjusted for inflation, is expected to decline an average of 0.7 percent per year between 2005 and 2010.

# Tuolumne County Economic Forecast

## 1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1995	52,200	-359	59.4	19.6	185	\$0.36	\$0.9	\$23,420	2.0	17.9	159.0	10.9
1996	52,600	412	60.9	19.8	154	\$0.37	\$1.0	\$23,814	2.3	17.0	151.7	10.3
1997	53,300	722	57.8	19.9	246	\$0.39	\$1.0	\$24,239	3.4	15.9	171.1	8.8
1998	54,000	797	60.5	20.0	413	\$0.41	\$1.1	\$24,960	3.2	16.7	159.9	8.0
1999	54,100	243	62.6	20.1	194	\$0.46	\$1.2	\$24,719	4.2	15.4	187.1	6.6
2000	54,732	727	66.1	21.0	278	\$0.50	\$1.3	\$25,574	4.5	17.9	237.6	5.8
2001	55,583	1,011	70.3	21.1	252	\$0.54	\$1.3	\$24,962	5.4	19.6	211.6	5.7
2002	56,281	887	73.5	21.3	300	\$0.54	\$1.4	\$24,723	1.6	19.8	223.4	6.5
2003	56,846	713	73.2	21.5	356	\$0.58	\$1.4	\$25,122	1.8	20.9	217.0	6.9
2004	56,977	272	75.6	21.8	395	\$0.62	\$1.5	\$26,284	1.2	22.2	215.9	6.8
2005	57,550	676	76.4	21.9	382	\$0.69	\$1.6	\$27,047	1.7	22.8	220.3	6.4
2006	58,236	756	77.3	22.1	387	\$0.75	\$1.7	\$27,550	2.7	23.1	233.0	6.3
2007	59,051	858	78.1	22.3	391	\$0.80	\$1.8	\$27,871	2.6	23.0	249.1	6.3
2008	59,923	905	79.1	22.6	398	\$0.85	\$1.9	\$28,218	2.6	22.8	265.9	6.3
2009	60,803	909	79.8	22.8	401	\$0.89	\$2.0	\$28,561	2.5	22.4	284.1	6.3
2010	61,682	909	80.7	23.1	401	\$0.93	\$2.1	\$28,904	2.7	22.0	302.4	6.4
2011	62,548	895	81.8	23.3	402	\$0.98	\$2.2	\$29,169	2.7	21.6	321.4	6.4
2012	63,390	871	82.2	23.6	407	\$1.02	\$2.3	\$29,338	2.8	21.2	341.1	6.3
2013	64,205	845	82.7	23.9	407	\$1.07	\$2.4	\$29,471	2.9	20.7	363.3	6.2
2014	64,966	801	83.2	24.2	401	\$1.11	\$2.5	\$29,712	2.9	20.2	383.2	6.0
2015	65,599	692	83.8	24.4	390	\$1.16	\$2.6	\$29,985	3.1	19.8	399.6	6.0
2016	66,345	826	84.1	24.7	370	\$1.21	\$2.8	\$30,227	3.0	19.3	415.0	6.0
2017	67,036	797	84.2	25.0	377	\$1.25	\$2.9	\$30,461	2.9	18.9	429.7	6.2
2018	67,715	806	84.3	25.3	382	\$1.30	\$3.1	\$30,825	2.7	18.3	444.1	6.3
2019	68,478	911	84.5	25.6	388	\$1.36	\$3.2	\$31,104	2.8	17.8	457.1	6.3
2020	69,230	917	84.5	25.9	406	\$1.41	\$3.4	\$31,353	2.7	17.3	480.2	6.2
2021	69,984	938	84.3	26.2	408	\$1.46	\$3.5	\$31,594	2.6	16.8	487.0	6.2
2022	70,671	889	83.9	26.5	409	\$1.51	\$3.7	\$32,012	2.6	16.3	486.1	6.1
2023	71,333	888	83.8	26.7	396	\$1.58	\$3.9	\$32,403	2.7	15.7	490.1	6.1
2024	71,954	869	83.7	27.0	389	\$1.64	\$4.1	\$32,787	2.7	15.2	495.4	6.1
2025	72,545	858	83.5	27.3	382	\$1.71	\$4.2	\$33,162	2.7	14.7	500.3	6.1



# Tuolumne County Employment Forecast

## 1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
1995	14.2	0.11	0.58	1.09	0.18	2.47	0.58	0.79	0.19	1.35	2.12	4.03
1996	14.1	0.15	0.62	0.95	0.17	2.61	0.49	0.82	0.19	1.27	1.95	4.11
1997	14.5	0.14	0.66	1.05	0.18	2.57	0.48	0.82	0.21	1.40	1.94	4.30
1998	14.7	0.17	0.73	1.08	0.17	2.57	0.49	0.78	0.22	1.49	2.02	4.24
1999	15.3	0.19	0.80	1.07	0.18	2.62	0.51	0.83	0.23	1.60	2.07	4.38
2000	15.9	0.18	0.92	1.13	0.20	2.64	0.55	0.89	0.23	1.70	2.13	4.54
2001	16.7	0.20	1.10	1.15	0.24	2.46	0.55	1.10	0.24	1.80	2.24	4.72
2002	17.1	0.20	1.06	1.02	0.30	2.63	0.55	0.99	0.23	1.96	2.28	4.93
2003	17.3	0.14	1.12	0.97	0.29	2.70	0.62	0.95	0.27	2.06	2.26	5.08
2004	17.4	0.12	1.18	0.96	0.27	2.67	0.59	1.02	0.29	2.18	2.27	5.06
2005	17.8	0.12	1.23	0.96	0.27	2.69	0.65	1.06	0.29	2.30	2.26	5.08
2006	18.1	0.12	1.26	0.96	0.28	2.74	0.66	1.09	0.30	2.43	2.26	5.13
2007	18.5	0.12	1.28	0.96	0.29	2.80	0.66	1.11	0.30	2.59	2.27	5.19
2008	18.9	0.12	1.30	0.96	0.30	2.84	0.66	1.14	0.31	2.77	2.28	5.22
2009	19.3	0.12	1.32	0.96	0.31	2.89	0.66	1.17	0.32	2.95	2.29	5.31
2010	19.7	0.12	1.33	0.96	0.32	2.93	0.67	1.19	0.33	3.13	2.29	5.37
2011	20.1	0.12	1.34	0.96	0.33	2.97	0.67	1.22	0.34	3.28	2.30	5.46
2012	20.3	0.12	1.35	0.97	0.33	3.00	0.68	1.25	0.35	3.42	2.31	5.48
2013	20.6	0.12	1.35	0.97	0.34	3.02	0.68	1.28	0.36	3.52	2.32	5.48
2014	20.8	0.12	1.35	0.97	0.35	3.04	0.69	1.30	0.37	3.60	2.33	5.52
2015	21.0	0.12	1.33	0.96	0.36	3.06	0.69	1.32	0.39	3.65	2.34	5.60
2016	21.2	0.12	1.30	0.96	0.36	3.08	0.70	1.33	0.40	3.67	2.35	5.70
2017	21.4	0.12	1.29	0.96	0.37	3.10	0.70	1.35	0.41	3.68	2.36	5.81
2018	21.6	0.12	1.30	0.96	0.38	3.12	0.71	1.36	0.43	3.67	2.37	5.96
2019	21.8	0.12	1.31	0.96	0.39	3.14	0.71	1.37	0.44	3.63	2.38	6.12
2020	22.0	0.12	1.34	0.96	0.39	3.16	0.71	1.38	0.45	3.57	2.38	6.29
2021	22.2	0.12	1.36	0.96	0.40	3.18	0.72	1.39	0.47	3.52	2.39	6.45
2022	22.5	0.12	1.37	0.96	0.41	3.20	0.72	1.41	0.48	3.48	2.39	6.61
2023	22.7	0.12	1.36	0.97	0.42	3.22	0.73	1.42	0.49	3.46	2.40	6.76
2024	22.9	0.12	1.35	0.98	0.43	3.25	0.73	1.43	0.51	3.45	2.40	6.90
2025	23.1	0.12	1.33	0.99	0.43	3.27	0.74	1.44	0.52	3.45	2.41	7.04

